**Asumura Traders Association(ATA)**

**Introduction**

Welcome to the **Asumura Traders Association** (A.T.A.) – a dynamic community built on the principles of mutual support, financial responsibility, and shared prosperity. Established under the visionary leadership of our founder, Rita Abagna, our association is more than just a financial institution; it’s a family where each member plays a crucial role in the collective success of the community.

At the heart of our association are carefully crafted rules and regulations designed to create a transparent, supportive, and responsible environment. These rules not only outline the framework for financial transactions but also reflect our commitment to the well-being of every member. As we navigate the diverse landscape of business, finance, and life events, our rules serve as a compass, guiding us toward a future of sustainable growth and meaningful connections.

Whether you're seeking financial assistance for your entrepreneurial endeavors, facing life's challenges, or celebrating milestones, the Traders Association is here for you. Our journey is marked by a shared commitment to attendance, responsible lending practices, and a genuine sense of community spirit. Together, we forge ahead, confident in the strength of our collective efforts and the principles that bind us together.

Join us on this exciting journey where every member matters, and together, we say, 'Adwadifoc oo', confident that 'Nyame nsa wom, 3b3 si y3n yie' – we will rise together.

**Rules and Regulations:**

1. **Attendance and Absenteeism:**

* Members are expected to attend meetings regularly.
* Absenteeism without a valid reason communicated in advance will incur a fine of GH¢10.00.

1. **Loan Eligibility and Guarantor Requirement:**

* Members must be in good standing to get a loan approval
* Loans exceeding GH¢500.00 require a guarantor with tangible assets (e.g., house, store, machinery).

1. **Utilization of Association Funds:**

* Funds generated within the first three months will be allocated to members seeking capital for business initiation or expansion.

1. **Support in Times of Need:**

* The association will provide support for members experiencing significant life events such as loss of a family member(Mother, Father, Brother, Sister, child and self) and major celebrations like marriage/weddings and outdooring ceremonies of members.

1. **Health and school-related Loans:**

* Members seeking health-related loans must provide valid doctors' or medical reports.
* Members need to provide proof of their children's enrollment and fees to obtain a loan for their school fees.

1. **Interest on Loans:**

* Loans of GH¢1000.00 will incur a monthly interest of GH¢20.00.
* Ordinary loans (not for trading, health and school), GH¢100.00 will attract an interest of GH¢5.00 per month for members in good standing.

1. **Repayment Period:**

* All loans must be repaid within the first 6 months of disbursement.

1. **Additional Loans for Members in Good Standing:**

* Members in good standing can apply for additional loans after repaying 3/4 of their existing loans when there are funds available.

1. **Membership Criteria:**

* To join the association, individuals must be 18 years old or above.

1. **Founder:**

* **The founder of the Asumura Traders Association (A.T.A) is Rita Abagna.**

**##Slogan and Response##**

**Slogan: 'Adwadifoc oo'**

**Response: Nyame nsa wom, 3b3 si y3n yie**

These rules and regulations aim to create a structured and supportive environment for the members of the **Asumura Traders Association**, ensuring responsible use of funds and fostering a sense of community.